

## STATEMENT OF INTENT

The main objective of this document is to bring your company closer to the sale of the 45-foot catamaran "CARIBBEAN-I". In no case does this document generate dependency between both companies and only seeks to give general shape to the regulatory framework of a possible Due Diligence, which must be managed by a lawyer. Understanding this, certain clauses are defined that allow us to move forward in the negotiation.

The "Caribbean-I" Catamaran, its accessories and documentation are detailed below:

- **Item N°1:** The Catamaran is sold in the current conditions, detailing the following assets:
  - 45ft Catamaran Flybridge date 2022.
  - 2 x 200hp Suzuki engines with 500 hours
  - 50 Life jackets
  - 50 Mascaras Full Face
  - A gasoline-powered power plant
  - A foam party machine
  - General equipment of the boat (Jerry cans, Anchors, Ropes, Cool Cooler, etc)
- **Item N°2:** In terms of documentation, the Catamaran has:
  - Certificate of Registration in the name of Caribbean venture valid until July 1, 2026.
  - Certificate of Seaworthiness in the name of Caribbean venture valid until July 1, 2026.
  - Operating License granted by the Ministry of Tourism on behalf of Caribbean venture valid until January 27, 2026.
- **Item N°3:** In commercial terms, it is established that the Catamaran "Caribbean-I", all its equipment and documentation exposed above has a cost of USD 275,000.
- **Item N°4:** In case there are transfer costs, taxes and other amounts arising from the transaction, these must be paid by the buying party as well as any other cost resulting from the movement of the Catamaran to another destination other than Bavaro.
- **Item N°5:** In case of closing the commercial agreement, Caribbean Venture will carry out the corresponding Due Diligence for the acquiring company together with its partners.

Kind regards



**Gianfranco Lutjens Lombardo – General Manager**